CASTILE RESOURCES LTD

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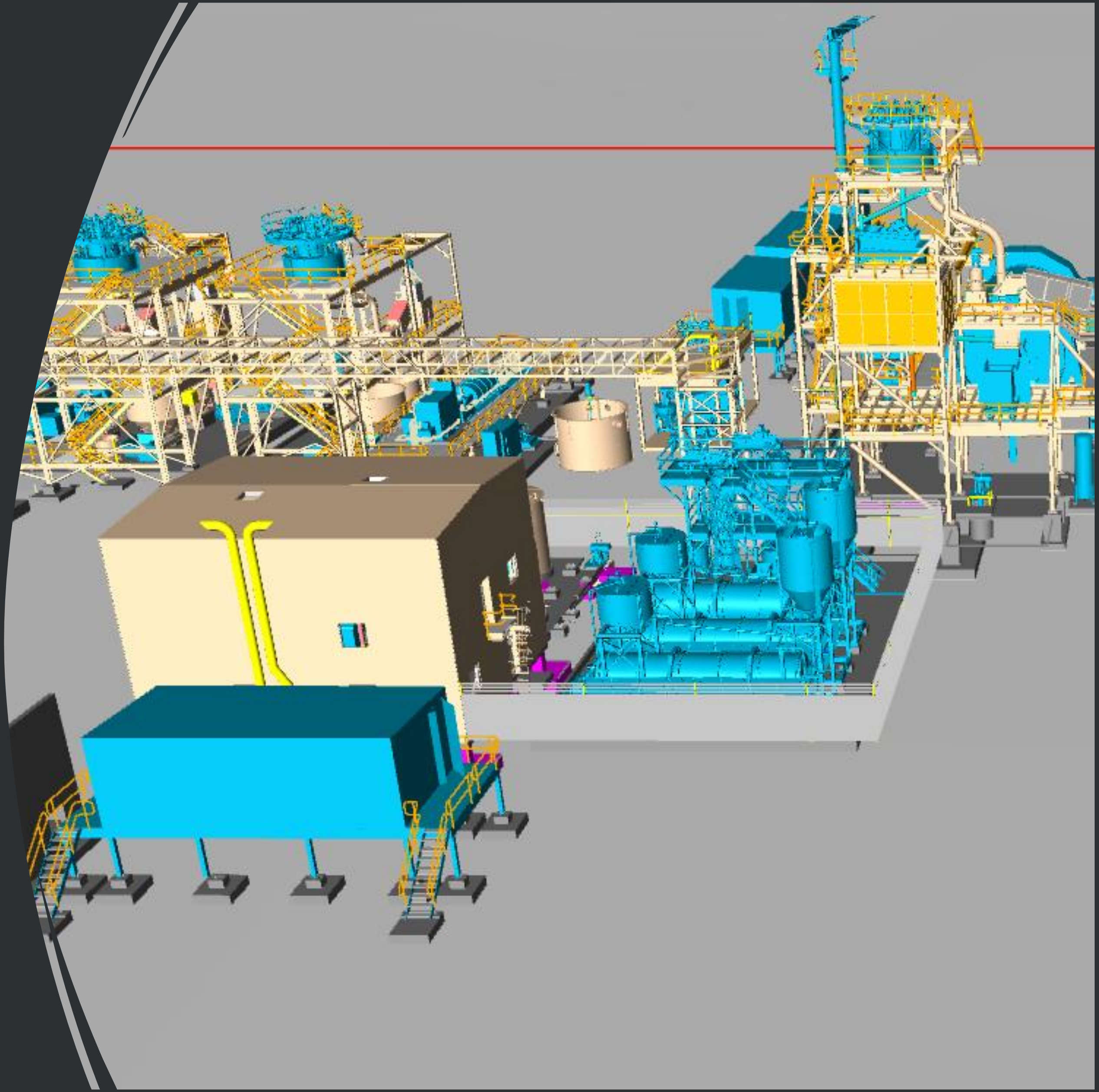
Gold and Critical Minerals

THE ROVER 1 SCOPING STUDY

GOLD | COPPER | BISMUTH | COBALT | MAGNETITE



AUGUST 2026

Refer to disclaimers on slides 17-18. Not an offer of securities.

ASX:CST OTCID:CLRSF

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COMPETENT PERSON STATEMENT AND DISCLAIMER

Competent Person Statement

The information contained in this presentation has been previously reported by the Company on 12 February 2020, 3 December 2019, ASX:CST 27 September 2022 Annual Report, ASX:CST 5 December 2022 Rover 1 Preliminary Feasibility Study Outcomes, ASX:CST 18 April 2024 "Castile Awarded Major Project Status For Rover 1", ASX:CST 16 July 2024 "Middle Arm Sustainable Development Precinct", ASX:CST 21 October 2024 "Significant Optimisations Made To Advance Rover 1 BFS", ASX:CST 30 April 2025 "Critical Mineral Bismuth Added to Rover 1 as Price Surges", ASX:CST 16 October 2025 "Castile Begins Analysis for Bismuth Production", and ASX:CST 20 October 2025 "Castile Increases Gold, Copper And Bismuth in Mineral Resource“, ASX:CST 14 May 2026 “2026 Castile Resources Exploration Drilling Program” ASX CST 20th August 2026 “2026 Rover 1 Scoping Study Produces Outstanding Results” ASX CST 28th August 2026 “Updated 2026 Rover 1 Scoping Study Produces Outstanding Results”

The Company confirms that it is not aware of any new information or data that would materially affect the information included in the announcements and, in the case of estimates of mineral resources and ore reserves, that all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed.

General Disclaimer

This presentation was authorised for release by the Board of Castile Resources Limited – Suite 1B, 17 Southport St, West Leederville, WA 6007.

THE 2026 ROVER 1 PROJECT SCOPING STUDY

A HIGH-GRADE IRON OXIDE COPPER GOLD DEPOSIT (IOCG)

2026 Rover 1 Scoping Study Results

Gold Copper Bismuth Cobalt Magnetite

Initial ~11-Year Mine Life

Annual Average Revenue $477M

Average Annual Pre-Tax Cashflow $218.4M

Pre-Production Capex $170.5M

Base Case

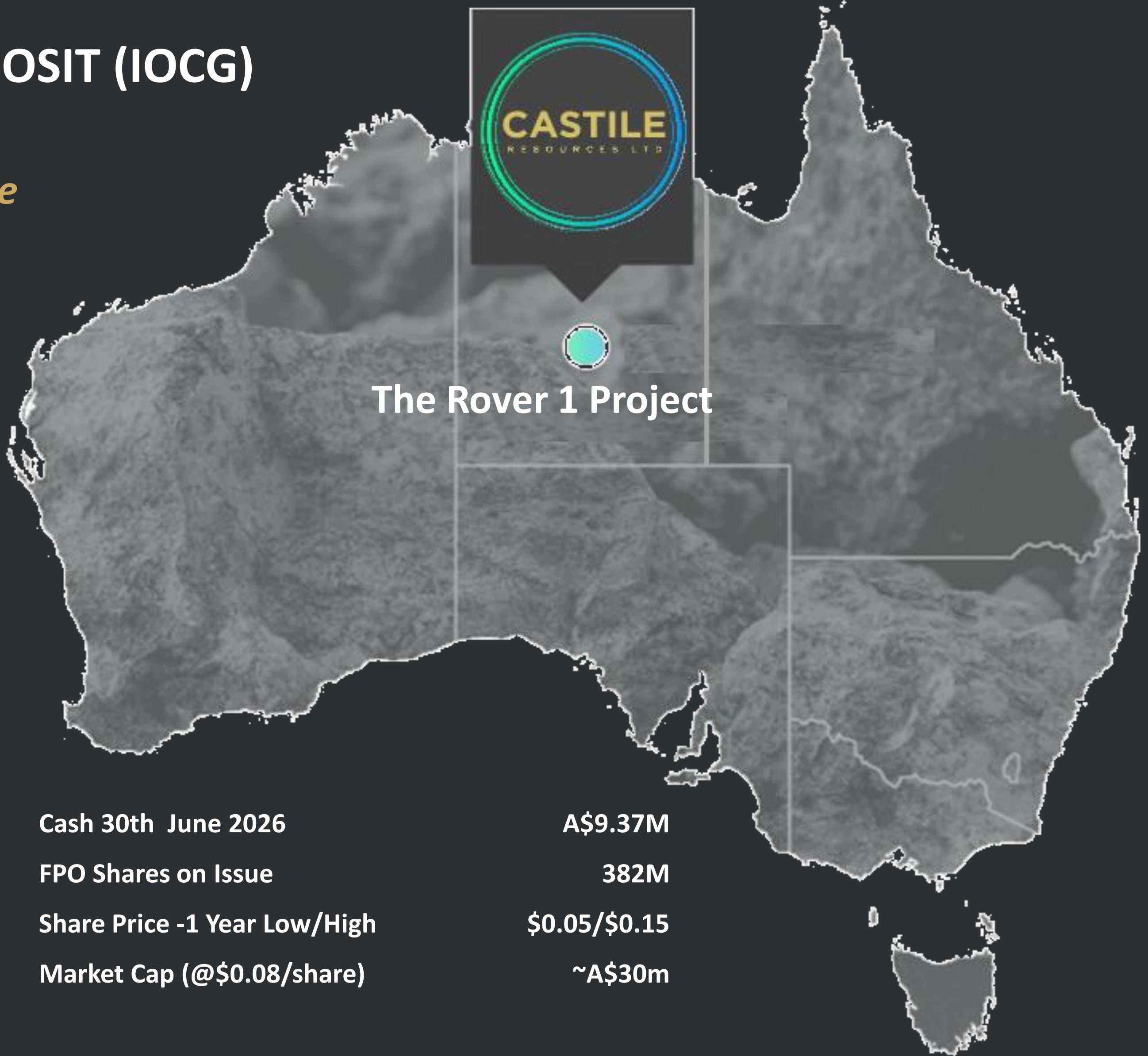
Pre-Tax $NPV_{8\%}$ $1.07B

Post-Tax $NPV_{8\%}$ $677.6M

Upside Case

Pre-Tax $NPV_{8\%}$ $1.48B

Post-Tax $NPV_{8\%}$ $948.1M



Cash 30th June 2026	A$9.37M
FPO Shares on Issue	382M
Share Price -1 Year Low/High	$0.05/$0.15
Market Cap (@$0.08/share)	~A$30m

All Metal Price Assumptions and Financial Results from ASX CST 28th August 2026 "Updated 2026 Rover 1 Scoping Study Produces Outstanding Results"

Base Case Metal Price Assumptions – US$5,000/oz Au, US$7.50/lb Cu , US$35/lb Bi, US$60,000/t Co. US$210/t Fe_3O_4 Exchange Rate $US1.00:AUD$0.70
Upside Case Metal Price assumptions – US$7,667/oz Au, US$7.37/lb Cu , US$42.18/lb Bi, US$88,083/t Co. US$230/t Fe_3O_4 Exchange Rate $US1.00:AUD$0.77

2026 ROVER 1 SCOPING STUDY HIGHLIGHTS

Base Case and Upside Case Financial Highlights

Project Economics	Units	Base Case Outcomes	Upside Case Outcome
Total Revenue	A$M	$4,784.0M	$5,479.6M
Project Operating Costs	A$M	$1,938.0M	$1,936.5M
Project Cash Flow	A$M	$1,946.0M	$2,598.4M
Pre-Production CAPEX	A$M	$170.5M	$170.5M
Underlying Mine Profit	A$M	$2,078.1M	$2,727.3M
$NPV_{8\%}$ (pre-tax)	A$M	$1,067.5M	$1,477.0M
IRR (pre-tax)	%	59.0%	76.9%
$NPV_{8\%}$ (post-tax)	A$M	$677.6M	$948.1M
IRR (post-tax)	%	44.6%	58.4%

Base Case Price Assumptions – US$5,000/oz Au, US$7.50/lb Cu , US$35/lb Bi, US$60,000/t Co, US$210/t Fe_3O_4 Exchange Rate $US1.00:AUD$0.70

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ANNUAL PRODUCTION AND CASHFLOW

Summary	Units	Annual Average	Initial Life of Project
Total Revenue	(A$M)	$477.2M	$4,784.0
Pre-Tax Cash Flow	(A$M)	$218.4M	$1,946.0M

Production Summary	Units	Average Annual Production	Initial Life of Project
Total Ore Mined	t Ore	750,000t	7,264,700t
Gold	(oz Au)	26,800oz Au	269,000oz
Copper	(t Cu)	7,200t Cu	72,200t
Bismuth	(t Bi)	500t Bi	5,400t
Magnetite	(t Fe_3O_4)	108,800t Fe_3O_4	1,101,500t
Cobalt	(t Co)	300t Co	2,700t

Base Case – US$5,000/oz Au, US$7.50/lb Cu , US$35/lb Bi, US$60,000/t Co. US$210/t Fe_3O_4 Exchange Rate $US1.00:AUD$0.70
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All Metal Price Assumptions and Financial Results from ASX CST 28th August 2026 "Updated 2026 Rover 1 Scoping Study Produces Outstanding Results"

OCTOBER 2025 MRE — 41% TONNAGE UPLIFT TO BE INCLUDED IN BFS

Gold, Copper and Bismuth to be Updated into 2026 BFS from Increased Mineral Resource Estimate

341.3 koz	97.4 kt	8,900 t	5,200 t	1.88 Mt
GOLD	COPPER	BISMUTH	COBALT	MAGNETITE
+8% vs prior	*+17% vs prior*	*+51% vs prior*	*+30% vs prior*	*+45% vs prior*

Rover 1 Project Mineral Resource Estimate — October 2025

Spot prices: Au US$4,390/oz · Cu US$6.47/lb (19 Aug 2026)

Class	Tonnes (Mt)	Au (g/t)	Cu (%)	Co (%)	Bi (%)	Fe_3O_4 (%)	Au (oz)	Cu (t)	Co (t)	Bi (t)	Fe_3O_4 (t)
Indicated	5.65	1.38	1.30	0.07	0.11	24.17	251,100	73,200	3,800	6,300	1,365,000
Inferred	2.21	1.27	1.10	0.06	0.12	23.46	90,200	24,300	1,400	2,600	518,000
Total	**7.86**	**1.35**	**1.24**	**0.07**	**0.11**	**23.97**	**341,300**	**97,400**	**5,200**	**8,900**	**1,883,000**

Source: Castile Resources, ASX:CST 20 October 2025.
Tonnages and grades are rounded to appropriate significant figures; minor computational and summation rounding errors may occur.

Total Production for the 2026 Rover 1 Scoping Study

269,000oz	72,200 kt	5,400 t	2,700 t	1.10 Mt
GOLD	COPPER	BISMUTH	COBALT	MAGNETITE

Rover 1 Project Scoping Study

Total Material Extracted and Processed

Class	Tonnes (Mt)	Au (g/t)	Cu (%)	Bi (%)	Co (%)	Fe_3O_4 (%)	Au (oz)	Cu (t)	Bi (t)	Co (t)	Fe_3O_4 (kt)
Indicated Mineral Resource	4.95	1.44	1.11	0.12	0.06	23.1	229,000	55,000	5,900	2,900	1,142
Inferred Mineral Resource	2.32	1.05	0.92	0.09	0.06	22.7	78,500	21,400	2,000	1,500	525
Total	**7.26**	**1.32**	**1.05**	**0.11**	**0.06**	**22.9**	**307,500**	**76,400**	**8,000**	**4,400**	**1,667**

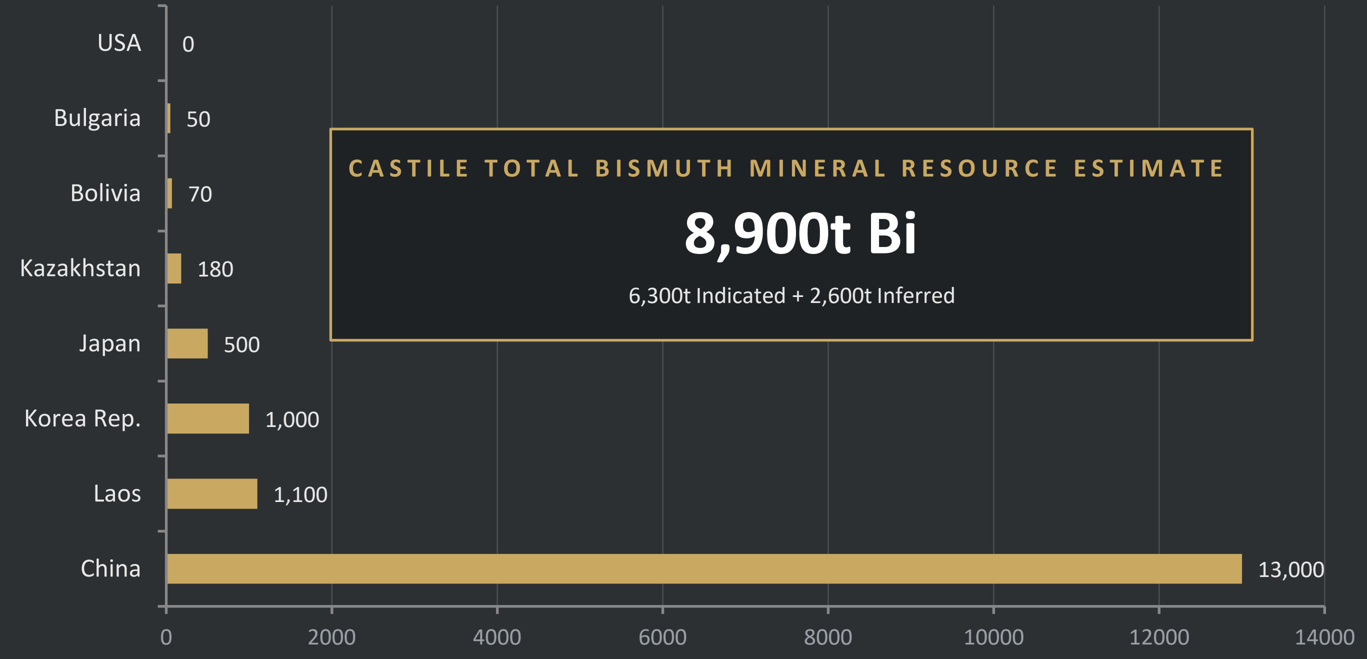
Tonnages and grades are rounded to appropriate significant figures; minor computational and summation rounding errors may occur

BISMUTH

THE CRITICAL MINERAL THE MARKET IS PAYING FOR

- China produces 83% of 4N (99.99%) global Bismuth Supply
- Used in Missiles and new superior Microchips
- Castile offers rare Western World Supply opportunity

Refined Bismuth (4N) Output (t) by Country 2024e



CASTILE TOTAL BISMUTH MINERAL RESOURCE ESTIMATE

8,900t Bi

6,300t Indicated + 2,600t Inferred

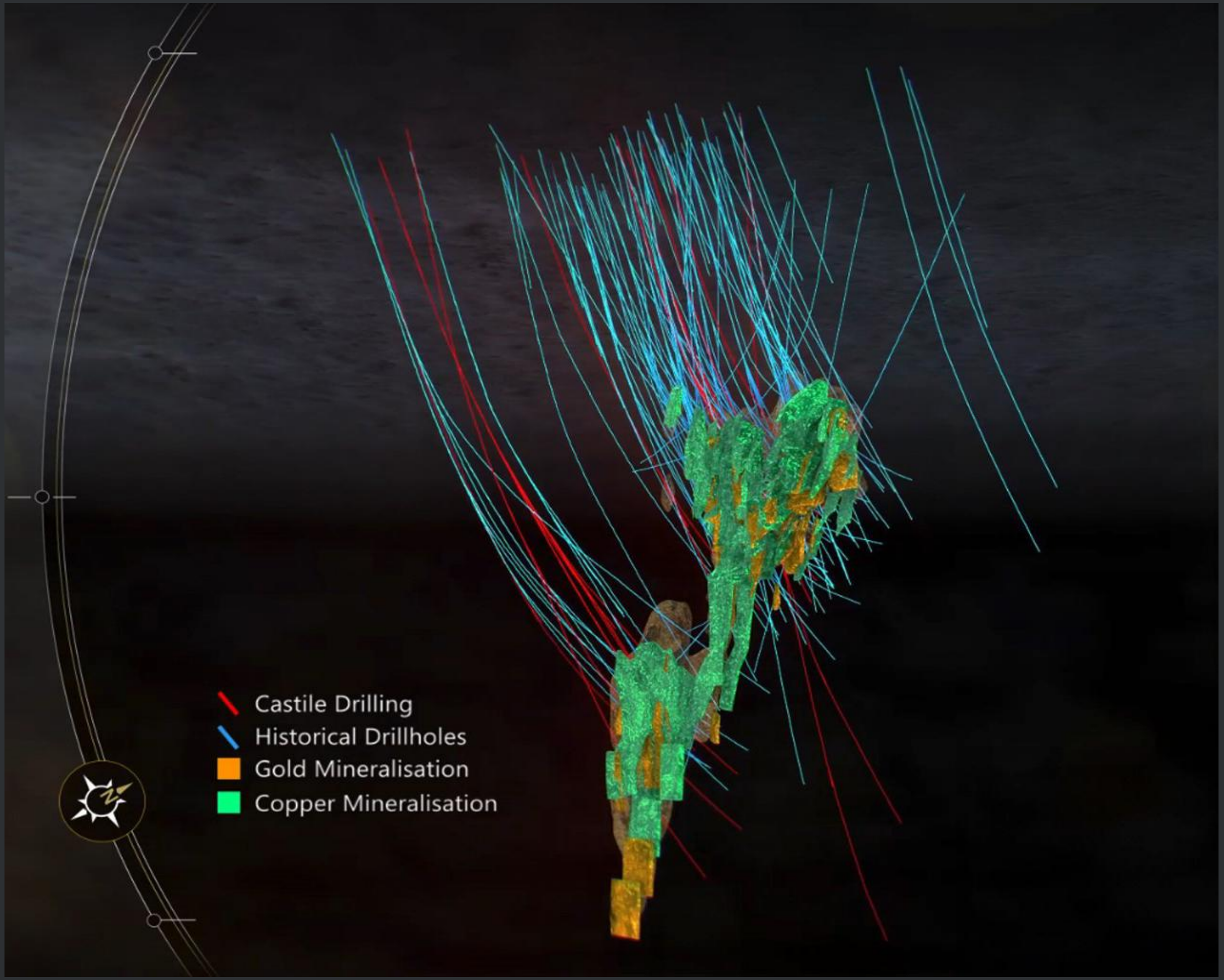
The recent addition of bismuth to the 2026 Rover 1 Scoping Study added $600m in revenues

Bismuth has a low melting point and is the strongest known dia(anti)magnetic metal used in pharmaceuticals, lead-free electronics, cosmetics, and specialist alloys for military and defence applications

Peking (Beijing) University commercially testing a bismuth oxyselenide microchip 40% faster and 10% more efficient than current technology

90,000M OF DIAMOND DRILLING

Rover 1 : A rich, high-grade IOCG deposit



BONANZA GOLD INTERCEPTS

30.4m @ 36.50 g/t Au from 506.5m (20CRD001)

7m @ 125.93 g/t Au from 542m (WGR1D034)

20m @ 32.61 g/t Au from 469m (WGR1D003)

10m @ 47.97 g/t Au from 471m (R1ARD41-1)

12m @ 58.40 g/t Au from 555m (WGR1D002-5)

HIGH-GRADE COPPER INTERCEPTS

21m @ 6.86% Cu from 469m (WGR1D011)

27m @ 4.75% Cu from 429m (WGR1D024-1)

30.2m @ 4.46% Cu from 827m (WGR1D059-2A1)

42m @ 4.10% Cu from 360m (R1ARD30)

75,000m of drilling pre-Castile | 15,000m by Castile

ROVER 1 UNDERGROUND

Proposed Rover 1 Mine Design

750ktpa
Annual production rate

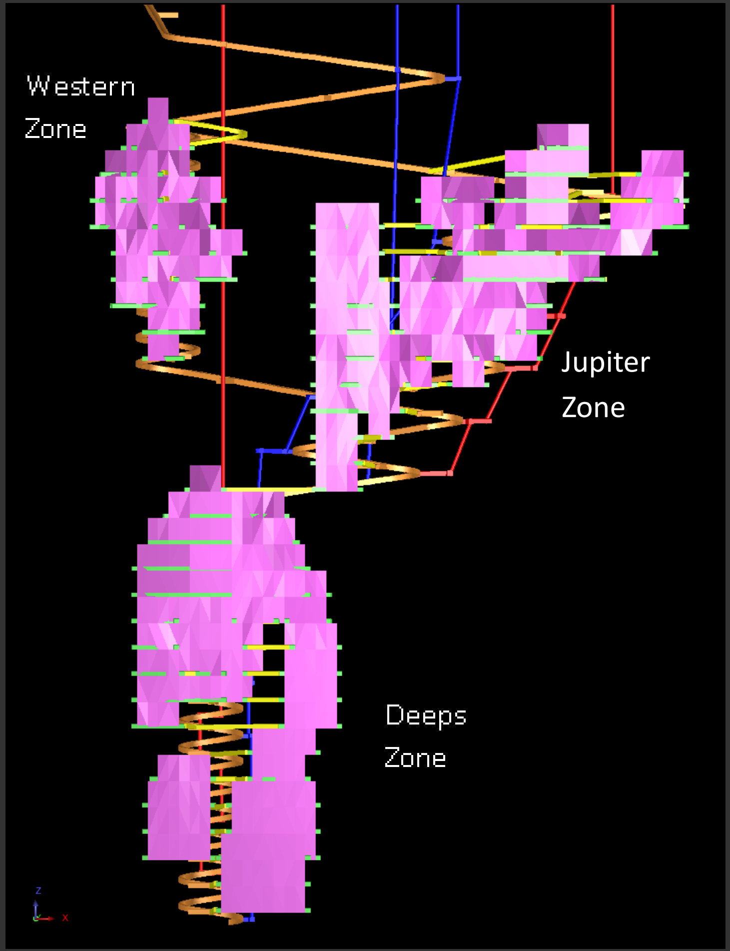
1:7 decline
From boxcut down to the orebody

Long hole open stoping
Standard mining method

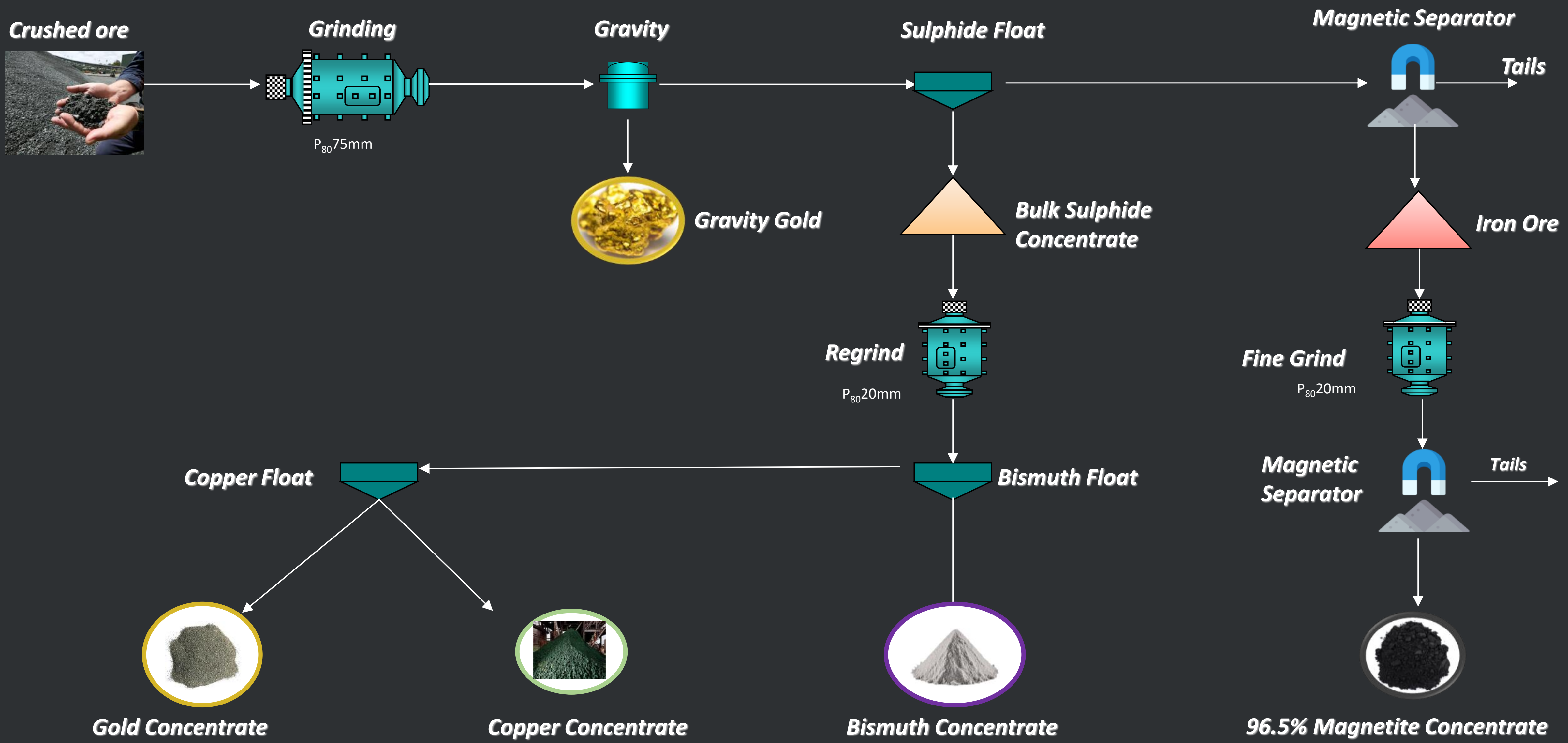
Twin ventilation shafts
Allowing diesel operations

25 m levels · 40 m stopes
Paste filled

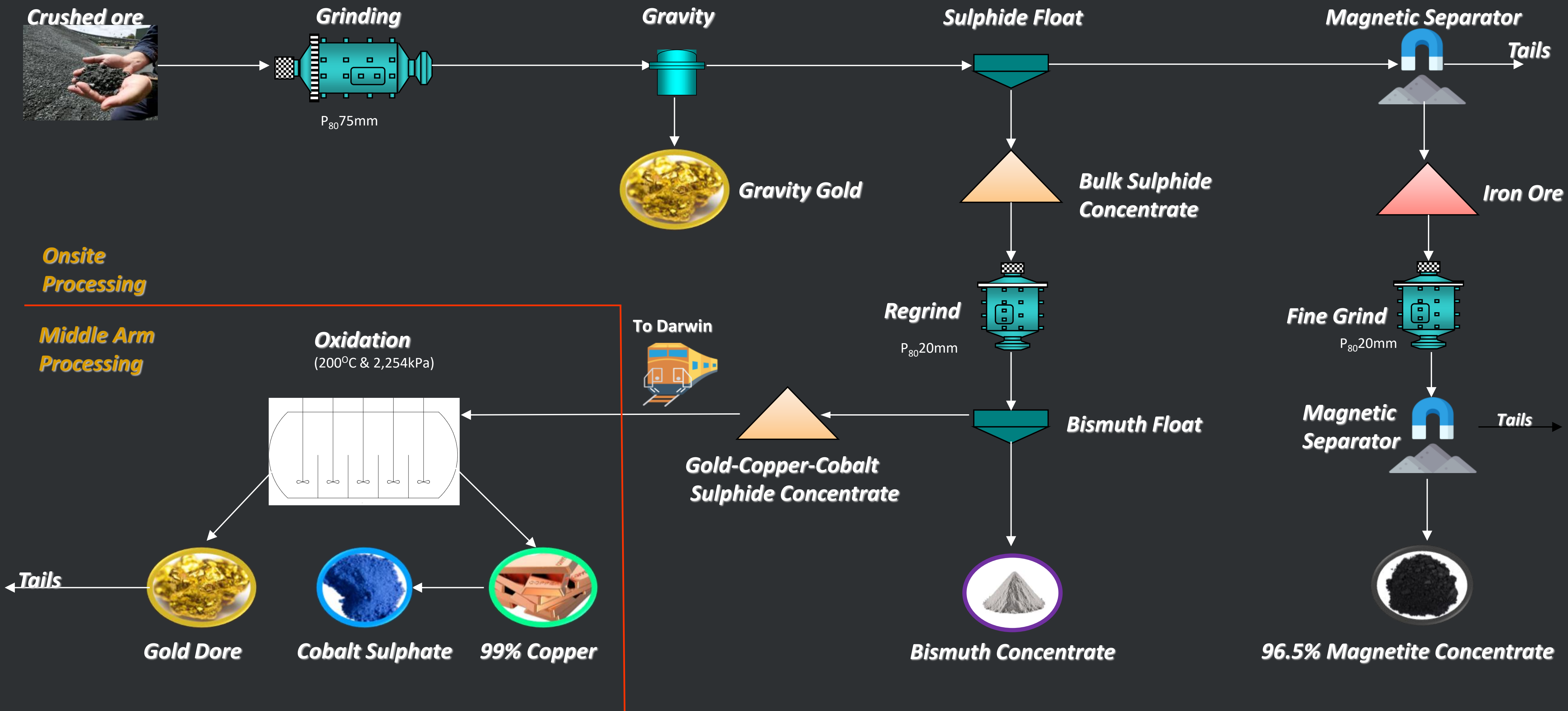
Open at depth & to the east
Resource growth potential



SCOPING STUDY STAGE 1 FLOWSHEET



SCOPING STUDY STAGE 2 FLOWSHEET



FUNDING THE ROVER 1 PROJECT

Capital requirement and revenue mix

Total Revenue by Metal $AUD	
Gold	$1,921.4M
Copper	$1,705.2M
Bismuth	$595.4M
Magnetite	$330.5M
Cobalt	$231.6M
Total Revenue	**$4,784.0M**

Project Development Capital Expenditure $AUD	
Mine Infrastructure	$52.0M
Process Plant	$98.5M
Surface Infrastructure	$20.0M
Total CAPEX	**$170.5M**
Pre-Production OPEX	$75.7M
Average Annual Free Cashflow	**$218.4M**

Proposed Beneficiation Plant at Rover 1 Minesite

PRODUCED AT ROVER 1 SITE
Bulk concentrate + 22% gravity gold + 96.5% magnetite

REFINED AT MIDDLE ARM (DARWIN)
Oxidation → Au doré, Co metal, Cu metal, Bi concentrate

BFS 2026
4N (99.99%) bismuth production pathway to be defined

Downstream refining in Darwin at MASDP

CASTILE LAND ALLOCATION AT MASDP

- **Major Project Status**
  Awarded by NT Government (April 2024) — accelerated approvals pathway
- **Purpose-built precinct**
  Downstream critical mineral processing with renewable energy access
- **Infrastructure**
  Integrated port, rail, road and communications
- **Local workforce**
  Skilled workforce in the Darwin region
- **Third-party ores**
  Option to toll-treat third-party ores from Australia and overseas
- **Port of Darwin**
  Bismuth concentrate shipped directly to end-users

PROPOSED CASTILE CRITICAL MINERALS REFINERY AT MASDP

Pathway from BFS to Funding

INDICATIVE FUNDING PATHWAY

1. **Scoping Study Adds Bismuth to Project**

   Rover 1 Scoping Study :Pre-Tax $NPV_{8\%}$ of A$1.07B and Pre-Production CAPEX of A$171.6M

2. **Offtake & Strategic Discussions**

   Active discussions with strategic partner(s), debt and offtake financiers

3. **BFS 2026**

   Capex envelope + NPV defined — unlocks valuation Pre-funding

4. **Project Funding Finalised**

   Critical minerals lenders actively supporting AUS projects

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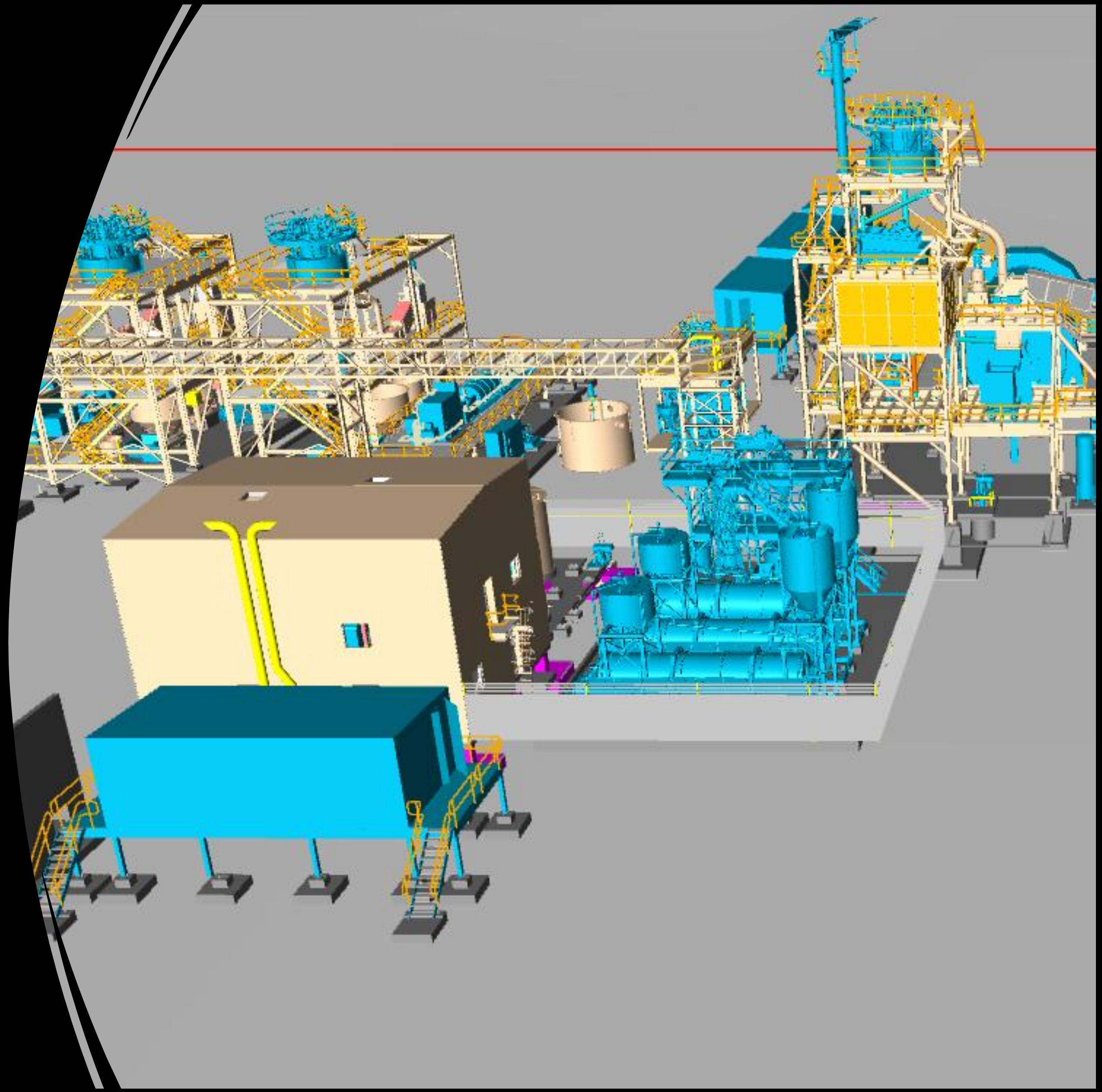
August 2026



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